



26th November 2021

National Indigenous Australians Agency
Canberra ACT

Via email: CATSIActReview@niaa.gov.au

RE: CLCs submission of recommendations for the Exposure draft of the Corporations (Aboriginal and Torres Strait Islander) Amendment Regulations 2021

The Central Land Council appreciates the opportunity to provide the following recommendations for the exposure draft of the Corporations (Aboriginal and Torres Strait Islander) Amendment Regulations 2021. Further to our submission of CATSI Amendment Bill exposure draft dated 9 August 2021 the CLC offer these additional recommendations;

- The CLC supports the higher \$500,000 threshold for small corporations;
- The CLC does not support small corporations being required to prepare remuneration reports; and
- The CLC recommends that applications in relation to the 6 month timeframe for making a membership decision should be added to Schedule 3, consistent with other exemptions for applications. It is sufficient for public transparency that the Registrar's decision on such applications will be publically accessible on the Register.

Please contact me on 89515212 or francine.mccarthy@clc.org.au, should you require further information.

Kind Regards,

Francine McCarthy
Executive Manager Policy and Governance